

Proposing a balanced budget constitutional amendment.

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9 “ARTICLE —

10 “SECTION 1. Total outlays for any fiscal year shall
11 not exceed total receipts for that fiscal year, unless three-

1 fifths of the whole number of each House of Congress shall
2 provide by law for a specific excess of outlays over receipts
3 by a rollcall vote.

4 “SECTION 2. The limit on the debt of the United
5 States held by the public shall not be increased, unless
6 three-fifths of the whole number of each House shall pro-
7 vide by law for such an increase by a rollcall vote.

8 “SECTION 3. Prior to each fiscal year, the President
9 shall transmit to the Congress a proposed budget for the
10 United States Government for that fiscal year in which
11 total outlays do not exceed total receipts.

12 “SECTION 4. No bill to increase revenue shall become
13 law unless approved by a majority of the whole number
14 of each House by a rollcall vote.

15 “SECTION 5. The Congress may waive the provisions
16 of this article for any fiscal year in which a declaration
17 of war is in effect. The provisions of this article may be
18 waived for any fiscal year in which the United States is
19 engaged in military conflict which causes an imminent and
20 serious military threat to national security and is so de-
21 clared by a joint resolution, adopted by a majority of the
22 whole number of each House, which becomes law.

23 “SECTION 6. The Congress shall enforce and imple-
24 ment this article by appropriate legislation, which may rely
25 on estimates of outlays and receipts. The judicial power

1 of the United States shall not extend to any case or con-
2 troversy arising under this article except as may be specifi-
3 cally authorized by legislation adopted pursuant to this
4 section.

5 “SECTION 7. Total receipts shall include all receipts
6 of the United States Government except those derived
7 from borrowing. Total outlays shall include all outlays of
8 the United States Government except for those for repay-
9 ment of debt principal. The receipts (including attrib-
10 utable interest) and outlays of the Federal Old-Age and
11 Survivors Insurance and the Federal Disability Insurance
12 Trust Funds (as and if modified to preserve the solvency
13 of the Funds) used to provide old age, survivors, and dis-
14 abilities benefits shall not be counted as receipts or outlays
15 for purposes of this article.

16 “SECTION 8. This article shall take effect beginning
17 with fiscal year 2002 or with the second fiscal year begin-
18 ning after its ratification, whichever is later.”.

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